



**THE UNIVERSITY OF VICTORIA**

**DEPARTMENT OF ECONOMICS**

is delighted to invite you to attend the

**FINANCIAL INSTITUTIONS SUMMER SCHOOL\*:**

**“FINANCIAL INSTITUTIONS IN THE 21<sup>ST</sup> CENTURY”**

**JUNE 17 – 21, 2010**

University of Victoria, Victoria, BC, Canada

<http://web.uvic.ca/fiss2010>

(Organizer: Dr. Paul Schure)

The global financial crisis and its impact on the real economy have taught us that we have yet a lot to learn about financial institutions. What role do banks and other financial intermediaries play? How exactly do intermediaries interact with financial markets? Are hedge funds and liquidity dark pools a curse or a blessing? And, how do we best regulate financial intermediaries and markets? Just prior to the 2010 Western Finance Association Annual Meeting in Victoria, FISS2010 intends to provide a stimulating learning environment for PhD students, junior faculty, and other researchers who wish to take up these challenging research questions impressed upon as the dust of the global economic crisis is slowly settling.

Held on the beautiful campus of the University of Victoria the summer school participants will enjoy lectures of four leading scholars in the field as well as four more junior scholars to take stock of what we know about financial institutions, and what questions have yet to be answered by the current generation of scholars and policy makers. Participants will have ample chance to get to know each other through the three summer school lunches and dinners as well as through up to eight 15-minute participant presentations.

Program FISS 2010 [Venue: University of Victoria, Harry Hickman Building 105]

- Thursday June 17<sup>th</sup>, 2010, early night – Welcome Reception.
- Friday June 18<sup>th</sup>, 2010
  - o Morning Session:
    - **Arnoud W.A. Boot** (University of Amsterdam): Financial intermediation theory: introduction and overview of the issues.
  - o Lunch
  - o Afternoon Session (3 hours):
    - **Basma Majerbi** (University of Victoria): Financial System Development and Economic Growth
    - **Paul Schure** (University of Victoria): Finance and Industrial Organization
  - o Dinner
- Saturday June 19<sup>th</sup>, 2010
  - o Morning Session:
    - **Evan Gatev** (Simon Fraser University): Banks and Liquidity Provision.
    - **Alfred Lehar** (University of Calgary): Systemic risk: Theory and Evidence from Europe and North-America
  - o Lunch
  - o Afternoon Session:
    - **Eighth 15-minute student presentations.**
    - **Outdoor activity: Hike in Goldstream Park.**
  - o Dinner
- Sunday June 20<sup>th</sup>, 2010
  - o Morning Session:
    - **Manju Puri** (Duke University): Empirical banking and capital markets.
  - o Lunch
  - o Afternoon Session:
    - **Thomas F. Hellmann** (University of British Columbia): Entrepreneurial finance.
- Monday June 21<sup>st</sup>, 2010
  - o Closing dinner with dinner address:
    - **Viral V. Acharya** (New York University): Financial intermediation, regulation, and systemic risk.

### **Applying for the Summer School:**

Applications for admission are evaluated on a rolling basis. Applicants are encouraged to submit their applications as soon as possible. They will be notified regarding their admission within a week after sending their application email. Your email should reach the organiser by **JUNE 05, 2010** at the very latest.

Please email your application to: [FISS2010@uvic.ca](mailto:FISS2010@uvic.ca) (Paul Schure). Attach the following documents:

- **Curriculum Vitae**

- **A short description** (1 or 2 paragraphs; or a few keywords) of the applicant's research interests

- **(Optional) Paper or an extended abstract.** Up to eight participants will have the opportunity to give a brief 15-minute presentation of their work in progress. Those who wish to present should indicate so in their application email and submit their paper or an extended abstract. The list of the presenters will be announced to the participants on **JUNE 05, 2010**.

- **(Optional).** For those who wish to present their work in progress it would be helpful to ask a reference for a **recommendation email** to [FISS2010@uvic.ca](mailto:FISS2010@uvic.ca). Please ask your reference to state your name in the header of the email.

### **Participation Fee:**

Graduate student fee: Can\$375

Others participant fee: Can\$575

The fee is due one week after receiving your acceptance email from the organizer. The fee covers three dinners and lunches. It does **not** include accommodation; however, assistance with finding affordable accommodation is available from the organisers (<http://web.uvic.ca/fiss2010/Accommodation.html>). Make sure you are aware of our cancellation policy before paying the fee.

The Graduate Students rate applies if you are a full-time student currently enrolled at a university or college, or if you have just finished your degree and have not got a job yet. Students may be asked to show proof of their status as a student.

A limited number of grants are made available to participants. These grants will be awarded based on a combination of the merits and financial needs of the applicant. Grants cover the minimum of half your eligible expenses and Can\$ 500, so note that they will **not** be enough to cover your expenses to attend the summer school. Decisions by the organiser cannot be appealed. Please, only apply for a grant if you really need the money; the fee for the summer school is already a subsidized fee and there are just a few grants available. Apply for a grant at the time you apply to attend the summer school.

### **Contact Information:**

Email: [FISS2010@uvic.ca](mailto:FISS2010@uvic.ca)

Phone: 250-884-3268 (9:00 – 17:00 Standard Pacific Time)

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