

UNIVERSITY OF VICTORIA
ECONOMICS 104 PRINCIPLES OF MACROECONOMICS A01
CRNS 24658 & 24658
SPRING 2012

GRAHAM VOSS, BEC 370
OFFICE HOURS: 1:30–2:30 TUESDAY & WEDNESDAY
WEB PAGE: web.uvic.ca/~gvoss/

Required Textbook

Frank, RH, Bernanke, BS, Osberg, L, Cross, ML, MacLean, BK (2009), *Principles of Macroeconomics Third Canadian Edition* (McGraw-Hill Ryerson: Toronto).

The textbook is available in the bookstore and comes bundled with an online study guide called *iStudy*. It is also possible to buy *iStudy* separately on-line.

Course Webpage

Material for the course is available on the course webpage at moodle.uvic.ca/.

Lab Classes

In addition to the three hours of lecture classes each week, there is also one lab class each week, starting in Week 3. All students must register in a lab section for the course.

Labs are an opportunity to review and discuss important concepts in a more informal and less crowded environment than the lectures. Labs will also be used prior to examinations as review classes.

Attendance and participation in labs is expected and students are well advised to attend in order to keep up with the material. There are, however, no grades associated with labs.

Lab classes start in the third week of term and there is no lab class during Reading Week.

Help Centre

A Help Centre for Economics 104, staffed by graduate student TAs, is available in BEC 341. Hours will be announced and posted on the course web page at the beginning of term.

Students are strongly advised to clarify problems as they arise. The course moves very quickly and it is very easy to get behind. If you are having problems with the material, please make full use of the Help Centre and the Lab Classes. If you are still having problems, please see me.

Mid-Session Examinations

First Mid-session Exam: Friday, 3 February (in class)

Second Mid-session Exam: Friday, 2 March (in class)

Grading

The final grade is determined as follows:

First Mid-session Exam	20 %
Second Mid-session Exam	20 %
Final Exam	60 %

The grading scale:

A+	90–100	B+	75–79	C+	60–64	F	0–49
A	85–89	B	70–74	C	55–59		
A-	80–84	B-	65–69	D	50–54		

No E grades will be given.

Examinations

Attendance at all scheduled examinations is mandatory. Consideration for missed examinations will be given only on the basis of documented illness, accident or family affliction, and for no other reasons.

In the event of a missed mid-session examination, with suitable documentation provided, a supplementary mid-session examination will be given.

In the event of a missed final examination, students are advised to follow the procedures outlined in the *University Calendar*. All Deferred Examinations will be organized through Undergraduate Records.

Students are advised not to make travel arrangements until after the final exam timetable has been posted. Students who do make arrangements at an earlier date should book flights that leave after the end of the examination period. There will be no special accommodation if travel plans conflict with the examination.

Academic Integrity

Academic integrity requires commitment to the values of honesty, trust, fairness, respect, and responsibility. Students are expected to observe the same standards of scholarly integrity as their academic and professional counterparts. A student who is found to have engaged in unethical academic behaviour, including the practices described in the Policy on Academic Integrity in the University Calendar, is subject to penalty by the University.

University Policy On Inclusivity And Diversity

The University of Victoria is committed to promoting, providing and protecting a positive, supportive and safe learning and working environment for all its members.

Course Outline

This week by week outline is tentative and may be amended as we work our way through the course. Almost certainly, we will move off schedule as not all topics fit neatly into one week. This outline then should be used first and foremost as a guide to readings to be done in advance of lectures.

Introduction

Week 1	2–6 Jan	Introduction to Macroeconomics No lab sections this week.	Ch 4
Week 2	9–13 Jan	Measuring Economic Activity and Prices No lab sections this week.	Ch 5 & 6

The Short Run Economy

Week 3	16–20 Jan	Economic Fluctuations Lab sections start this week.	Ch 7 & 8
Week 4	23–27 Jan	The Role of the Central Bank	Ch 9
Week 5	30 Jan – 3 Feb	Output & Inflation <i>* First mid-session exam: Friday 3 Feb *</i>	Ch 11
Week 6	6–10 Feb	The Open Economy	Ch 12
Week 7	13–17 Feb	<i>Reading Break; no lab sections this week</i>	
Week 8	20–24 Feb	The Open Economy — continued	Ch 12
Week 9	27 Feb – 3 Mar	Money & Banking: An Introduction <i>* Second mid-session exam: Friday 3 March *</i>	Ch 13

The Long Run Economy

Week 10	5–9 Mar	Economic Growth	Ch 14
Week 11	12–16 Mar	International Trade	Ch 15
Week 12	19–23 Mar	Saving & Wealth	Ch 16
Week 13	26–30 Mar	Financial Markets	Ch 17
Week 14	2–6 Apr	Catch-up and Review	
