Coast Capital Savings Account:

As of March 31st, 2016 the UVic Retirees Association account at the Coast Capital Savings, Shelbourne Street branch, had a positive balance of $11,771.09 in the Chequing Account and $70,726.39 in Term Deposits for a total of $82,497.48, up from $76,749.52 at the end of March 2015.

University of Victoria Financial Accounting System (FAST):

As of March 31st, 2016 the Retirees Association UVic FAST account has a positive balance of $6,748.52, up from 1,284.74 at the end of March 2015.

Events in 2015/2016 and Upcoming issues for 2016/17

- Johnson Insurance payments to UVic’s UVRA group doubled in 2015/16 over the previous year which, in large part, was the difference in the increased end of year results.
- Three term deposits were renewed this year, with an additional term deposit of $5000 added to our total. We now have nine term deposits with Coast Capital Savings.
- $5000 was transferred from our Coast Capital account to our UVic FAST account during the year.
- $1000 was donated to the Centre on Aging Open House event, which proved to be very successful.
- Membership dues are still at $16/year or $160 for a life time membership. On the 11th April, 2016, Board members met with our counterparts from UBC and Simon Fraser University. During discussions on matters of interest to all parties it was discovered that membership dues for the other two Universities are significantly higher than at UVic. The Board may wish to examine this situation to see if any changes would be in order.
- The Elder Academy events proved to be very successful again this year, with net proceeds of just under $2000. However, we have been informed that the Library online conference site registration services that are currently being used for events such as the Elder Academy will no longer be available as of August 1st, 2016. Another registration service provider will need to be engaged which could increase costs.

Respectively submitted,

Richard (Dick) Chappell
Treasurer