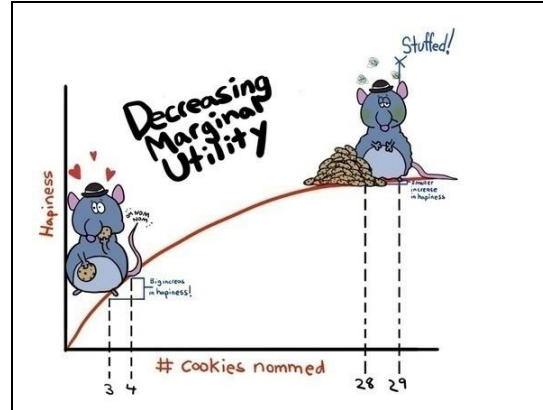




ECON 203 A01
Intermediate Microeconomics 1
CRN 11075

Fall Session: First Term 2018 09

Class Web Page - <http://web.uvic.ca/~bettyj/203>



INSTRUCTOR: Betty J. Johnson

Office: BEC 324

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Office phone: (250) 721-8547

Tophat: Course code: 865939

<https://app-ca.tophat.com/e/865939>

text: 1-(647)-931-6504

OFFICE HOURS: Tuesday 9-10 a.m. or by appointment.

Course Content

This is the first of two intermediate micro courses offered in Economics. Much of the material introduced in Econ 103 will be reworked, with an emphasis on technique besides results. The goal is to master the basic tools used by economists, and to be able to apply these in a variety of contexts to set up and solve economic problems. You will encounter many of the applications of the “Econ 203 techniques” in upper-level econ courses.

Predictions of economic theories are frequently ambiguous; understanding the underlying assumptions and the analytical methods used by economics is essential in assessing policy statements of governments and think tanks. Consequently, understanding the material in this course means being able to frame and solve problems; learning as well as testing your understanding by trying problems is essential.

Understanding the course concepts means you have mastered explaining them on a test in three ways: algebraically, graphically and intuitively. Train yourself to motivate and clarify the steps you follow (comprehensively, but concisely) when answering questions, as this is also the standard requirement for questions on all tests. Indeed, (unless stated otherwise) providing only answers on test questions, without stating how you arrived at that answer, will usually not earn you any marks.

LECTURES: Tuesday, Wednesday and Friday 10:30-11:20 a.m., DTB A102.

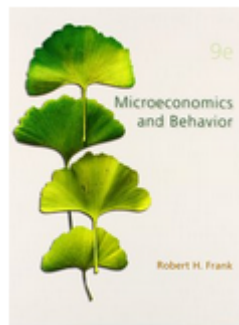
Labs

Labs are an integral part of the course. They are designed to help students learn the material covered in the lectures, usually through problem solving.

Register for any of the labs below, but then stay in that lab section throughout the term. Labs will begin in the second week of classes (i.e. the week of September 10-14) and will be run by a teaching assistant. The instructor retains the right to drop you from the course if you have not registered by Sept 21 for *both* the lecture and *one* of the lab sections below (Note: Not *any* lab section will do).

Details lab sections:

Lab Section	CRN #	Time	Place
B01	11078	Tuesday 2:30 pm – 3:20 pm	Clearihue D134
B02	11079	Tuesday 3:30 pm - 4:20 pm	Clearihue A314
B07	11084	Tuesday 5:30 pm - 6:20 pm	Clearihue C115



Textbook (required)

Frank, Robert H., *Microeconomics & Behavior*, Irwin, 9th edition, 2014.

In practical terms: pursue one of the following three options:

1. Loose-leaf textbook + Connect access, ISBN 978 125 9357107 [This option costs \$127.75 in bookstore. Connect is the e-book plus more, which you get for 6M or 1 year]
2. Only the loose-leaf textbook. The best deal is again in the bookstore.
3. Buy the text second-hand. Previous versions are OK, but not supported by me. There is the obvious slight disadvantage associated with a previous version of the text.

Assessment

To pass this course a student **must obtain a score on the final exam of 45 percent** or more. Provided you satisfy this requirement, your final grade is computed as follows.

Item	Weight in grade calculation
TopHat	5 percent
Math test	2 percent
Problem sets	3 percent
Best 2 out of 3 midterms	$2 \times 17.5 = 35$ percent
Labs	10 Percent
Worst midterm	5 percent
Final Exam	45 percent

Problem Sets(s):

There are three online problem sets. Assignments will be posted well ahead of the due date and will close at 3 pm PST on the due date.

Midterm(s): The midterm exams are scheduled for **September 27, October 25, and November 22. (Thursdays)** at 5 pm. They will be 60 minutes long.

Final exam: TBA.

Grading Scale:

A+	A	A-	B+	B	B-	C+	C	D	F or N
90-100	85-89	80-84	77-79	73-76	70-72	65-69	60-64	50-59	0-49

Students should review the University's more detailed [summary of grading](#).

Course Policies

This course adheres to the [Undergraduate Course Policies](#) of the Department of Economics that deal with the following issues:

- Academic concessions
- Academic integrity (plagiarism and cheating)
- Attendance (**No more than 5 missed classes are permitted.**)
- Grading
- Inclusivity and diversity
- Late adds
- Late assignments
- Repeating courses
- Review of an assigned grade
- Students with a disability
- Term assignments and debarment from examinations
- Travel plans
- Waitlists

The following policies are explicitly included because of their importance.

Examinations

Attendance at all scheduled examinations is mandatory. Consideration for missed examinations will be given only on the basis of documented illness, accident or family affliction, and for no other reasons. In the event of a missed final examination, students are advised to follow the procedures outlined in the [University Calendar](#).

Students are advised not to make work or travel plans until after the examination timetable has been finalized. Students who wish to finalize their travel plans at an earlier date should book flights that depart after the end of the examination period. There will be no special accommodation if travel plans conflict with the examination.

Waitlist Policies

- Instructors have no discretion to admit waitlisted students or raise the cap on the course.
- Students on the waitlist should discuss with the instructor how to ensure they are not behind with coursework in the event they are admitted.
- Registered students who do not show up in the first seven calendar days from the start of the course may be dropped from the course.
- Registered students who decide not to take the course are responsible for dropping the course, and are urged to do so promptly out of courtesy toward waitlisted students.
- Waitlist offers cease after the last date for adding courses irrespective of published waitlists.

Academic Integrity

Academic integrity requires commitment to the values of honesty, trust, fairness, respect, and responsibility. Students are expected to observe the same standards of scholarly integrity as their academic and professional counterparts. A student who is found to have engaged in unethical academic behaviour, including the practices described in the [Policy on Academic Integrity](#) in the University Calendar, is subject to penalty by the University.

Review [What is Plagiarism](#) for the definition of plagiarism. Note: Submitted work may be checked using plagiarism detection software.

University Policy on Human Rights, Equity and Fairness

The University is committed to promoting, providing and protecting a positive, supportive and safe learning and working environment for all its members.

See [General University Policies](#)

Accessibility

Students with diverse learning styles and needs are welcome in this course. In particular, if you have a disability/health consideration that may require accommodations, you are free to approach me; however, you must register with the [Resource Centre for Students with a Disability](#) (RCSD) for formal arrangements to be made. The RCSD staff are available by appointment to assess specific needs, provide referrals and arrange appropriate accommodations. The sooner you let us know your needs the quicker we can assist you in achieving your learning goals in this course.

Tophat

- Tophat is used extensively for the course. All students are expected to be fully functional with the system.
- Some of the lecture notes will be posted in Tophat.
- Attendance will be taken in Tophat.
- In class quizzes will be given using Tophat

Course Experience Survey (CES)

I value your feedback on this course. Towards the end of term you will have the opportunity to complete a confidential course experience survey (CES) regarding your learning experience. The survey is vital to providing feedback to me regarding the course and my teaching, as well as to help the department improve the overall program for students in the future.

When it is time for you to complete the survey, you will receive an email inviting you to do so. If you do not receive an email invitation, you can go directly to the [CES log-in](#). You will use your UVic NetLink ID to access the survey, which can be completed on your laptop, tablet or mobile device. I will remind you nearer the time, but please be thinking about this important activity, especially the following three questions, during the course.

- What strengths did your **instructor** demonstrate that helped you learn in this course?
- Please provide specific suggestions as to how the **instructor** could have helped you learn more effectively.
- Please provide specific suggestions as to how this **course** could be improved.

Repeating Courses

Be aware of the policy regarding the repeating of courses; see [University Calendar](#).

In order to request permission to attempt this course for the third time, you must follow the instructions provided under the [Repeating Courses](#) policy on the Economics website.

Failure to obtain permission will result in deregistration from the course.

Course Schedule

Chapter	Week	Due Dates and Exam Information
1	1	
2	2	
2	3,	PS 1
3	4	MT1
3, 17	5	
4,5	6	
8	7	PS 2
9	8	MT2
10	9	
10	10	
11	11	PS 3
12	12	MT3
13	13	

Calculators

If a calculator is allowed in tests and examinations in a course offered by the Department, then the only acceptable calculators are the the Sharp EL-510R, EL-510RN or EL-510RNB models. It may be purchased at the UVic Bookstore or elsewhere for about \$12. In some courses, calculators are not allowed.



Learning Outcomes

Economics 203 is the first of a series of courses dealing with intermediate microeconomics. At the end of the course students should:

- *Understand how consumer choice theory influences demand and supply.*
- *Develop a more realistic model of demand.*
- *Enhance the understanding of the relationship between cost and productivity.*
- *Connecting the relationships between elasticity of demand, supply, income, cross-price with microeconomic theory*
- *A more in depth look at substitution and income effects*
- *Market structure: perfect competition, monopoly, oligopoly and monopolistic completion.*
- *Enhanced understanding of Canadian economy.*
- *Game theory and general equilibrium*

E-mail correspondence

Emails should be limited to critical matters, such as inability to attend class, an exam, or prolonged illness, and should include the course name and number in the subject line. Questions on course material should be asked during office hours or in class. The standard format for writing a letter must be used. This means it should begin with a salutation (e.g. Dear...), include full sentences and it must conclude with a signature that includes your **full name and V#** .Text message lingo should not be used.

Electronic devices

As of yet, electronic devices are only used in class for attendance and in-class quizzes. Please put your electronic devices away during class.

Winter Session - First Term



September 2018		
3	Monday	Labour Day ¹
4	Tuesday	First year registration and opening assembly for Faculty of Law
5	Wednesday	First term classes begin for all faculties
13	Thursday	Last day for course changes in Faculty of Law
18	Tuesday	Last day for graduate students to register in a personal leave in first term Last day for 100% reduction of tuition fees for standard first term and full year courses. 50% of tuition fees will be assessed for courses dropped after this date ⁴
21	Friday	Last day for adding courses that begin in the first term.
30	Sunday	Last day for paying first term fees without penalty

October 2018		
5	Friday	Senate meets
8	Monday	Thanksgiving Day ¹
9	Tuesday	Last day for 50% reduction of tuition fees for standard courses. 100% of tuition fees will be assessed for courses dropped after this date ⁴ .
17	Wednesday	Senate Committee on Academic Standards meets to approve Convocation lists
31	Wednesday	Last day for withdrawing from first term courses without penalty of failure

November 2018		
2	Friday	Senate meets
11	Sunday	Remembrance Day ¹
12-14	Monday- Wednesday	Reading Break (except Faculty of Law)
13&14	Tuesday and Wednesday	Fall Convocation
15	Thursday	Faculty of Graduate Studies deadline to apply to graduate for Spring Convocation (students completing in the Fall term only)

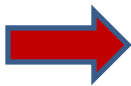
December 2018		
5	Wednesday	Last day of classes in first term except Faculty of Law and Faculty of Human and Social Development ² <i>National Day of Remembrance and Action on Violence Against Women. Classes and exams cancelled from 11:30 am - 12:30 pm.</i>
6	Thursday	Last day of classes in the first term for Faculty of Law
7	Friday	Senate meets
8	Saturday	First-term examinations begin, except Faculty of Human and Social Development and Faculty of Law ²
10	Monday	First term examinations begin in the Faculty of Law
15	Saturday	Undergraduate deadline to apply to graduate for Spring Convocation
22	Saturday	First term examinations end for all faculties
25	Tuesday	Christmas Day ¹
26	Wednesday	Boxing Day ¹
25-1	Tuesday- Tuesday	University closed

Add and Drop Dates for Standard 2018-2019 Winter Session Courses

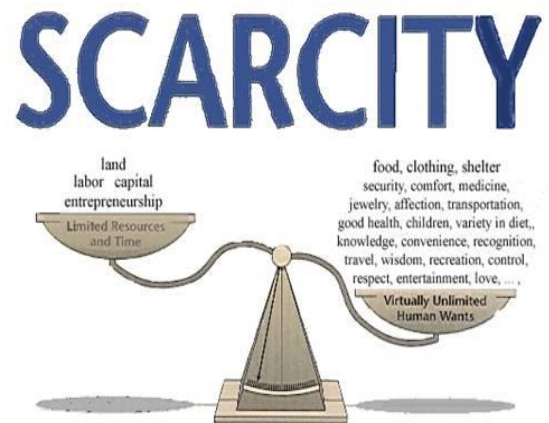
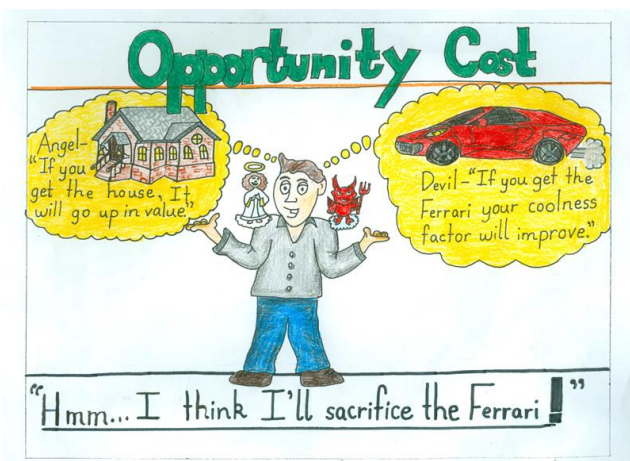
The following fee reductions apply to undergraduate students and auditors enrolled in undergraduate courses. Please note that acceptance deposits are not refundable.

For first-term courses and the first half of full-year courses:

On or before:



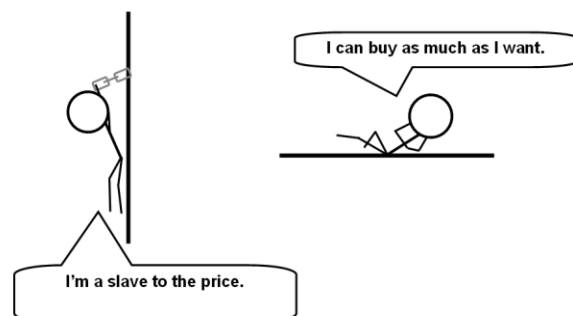
September 18	100%
October 9	50%



Opportunity Cost



Elasticity



Term Assessment- Fall 2018

Week #	Monday	Tuesday	Wednesday	Thursday	Friday
(1) Sept 3	3	4	5 First Day!	6	7
(2) Sept 10 Labs start	10	11 Lab 1	12	13	14
(3) Sept 17	17	18 Lab 2	19	20	21 PS 1
(4) Sept 24	24	25 Math quiz in lab	26	27 Midterm	28
(5) October 1	1	2 No class Lab 3	3 No class	4	5 No class
(6) October 8	8 Thanksgiving 	9 Lab 4	10	11	12
(7) October 15	15	16 Lab 5	17	18	19 PS 2
(8) October 22	22	23 Lab 6	24	25 Midterm	26
(9) October 29	29	30 Lab 7	31	1	2
(10) November 5	5	6 Lab 8	7	8	9
(11) November 12	12 Reading Break	13 Reading Break	14 Reading Break	15	16 PS3
(12) November 19	19	20 Lab 9	21	22 Midterm	23
(13) November 26	26	27 Lab 10	28	29	30
(14) December 3	3	4 Lab 11	5 Last day of classes	6	7