

ECON 245 A01 Descriptive Statistics and Probability CRN 11099

Fall Session: 2020 09 -- Term 1 Class Web Page - http://web.uvic.ca/~bettyj/245

INSTRUCTOR: Betty J. Johnson



E-Mail: bettyj@uvic.ca Online Office Hours: Tuesday and Friday 11:30 to 12:30 pm (Zoom) https://uvic.zoom.us/j/92167553171?pwd=OE9XWi84Mk1Ub21WbW5MNG5WMzISdz09

Tophat: Course code: 220364

https://app-ca.tophat.com/e/220364 text: 1-(647)-931-6504

Textbook: WebAssign key: uvic.bc 5513 9756

Course Content

The objective of this course is to introduce you to techniques and tools to deal with economic data and economic applications. Probability theory and descriptive statistics are central to modern applied economics. A clear understanding of such ideas is important in the subsequent study of economics.

Economics 245 is the foundation of a series of courses in the teaching of quantitative economics. In particular, it will introduce you to basic statistical concepts and characteristics of economic data. By providing insight into various economic data sets, you will be better equipped to summarize and interpret economic events in a meaningful and efficient fashion.

The course is roughly divided into two components: (i) descriptive economic statistics and (ii) probability and random variables. Part (i) deals essentially with how to **describe** and **summarize** characteristics of economic data. In the process of doing this we will learn about some aspects of data manipulation that are central to the way in which agencies, such as Statistics Canada, publish economic information. Part (ii) provides **applications** of probability, and **insight** into the statistical characteristics of random sampling. Such background material is necessary for us to subsequently learn about statistical inference, a topic that forms the basis for Economics 246.

LECTURES: On Tophat. I will post pre-recorded lectures with imbedded questions each week to replace the face-to-face lectures. These recordings will highlight the important and challenging material that is required. Use these recording, rather than the entire text chapters to represent what is required. Not all parts of every chapter referenced is required.

LABORATORY CLASSES:

Laboratory classes are scheduled for this course. You need to register in a Laboratory section. The Laboratory sessions cover formal classwork, with an instructor present on Zoom, and they run **all term**. The first few laboratory classes are designed to provide you with an introduction to the EVIEWS computing package. A Tophat lab will be assigned during that time and submission of answers to the lab exercise will *be time sensitive*.

Lab Section	Day	CRN#	Time	Location	Tophat Lab Code
B01	Monday	11100	3:30 pm	Wifi and EViews.	005735
B02	Monday	11101	4:30 pm	Wifi and EViews.	851532
B03	Tuesday	11102	2:30 pm	Wifi and EViews.	020261
B04	Tuesday	11103	3:30 pm	Wifi and EViews.	795587
B05	Thursday	11104	2:30 pm	Wifi and EViews.	445989
B06	Thursday	11105	3:30 pm	Wifi and EViews.	206718
B07	Thursday	11106	4:30 pm	Wifi and EViews.	075578
B08	Thursday	11107	5:30 pm	Wifi and EViews.	950245

Students can now download a free version of EViews to use for assignments, etc. Zoom for UVic: https://uvic.zoom.us/

Sign in with your Netlink account.

http://www.eviews.com/EViews11/EViews11Univ/evuniv11.html



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The license will expire after 6 months

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EViews 11 Student Version Lite

EViews Student Version Lite is free! Students can download EViews Student Version Lite to complete their course work. Professors can now use EViews Student Version Lite to teach econometrics without worrying about cost. Though there are some limitations, EViews Student Version Lite offers you the same powerful analytical methods used in the University Edition. Please refer to the table and descriptions below for more information about EViews University Edition and Student Version Lite limitations.

Teaching and learning econometrics is easier with EViews Student Version Lite. Download your free EViews Student Version Lite license.



Grading

The final grade is determined as follows:

Item	Weight in grade calculation
Lecture Questions on Tophat	10 percent
WebAssign Assignments (4) (Text)	15 percent
2 midterms (open book) on Tophat	3x15 = 30 percent
Labs (10)	10 Percent
Final Exam	35 Percent

Midterm(s): The midterm exams are scheduled for October 2 and October 30 at 12:30 p.m..

Textbook (required)

- Standard Bound Textbook w/WebAssign Life of Edition Access ISBN – 9780357196045, Price – \$200.95
- Loose Leaf textbook w/WebAssign Life of Edition Access ISBN – 9780357196168, Price - \$129.95
- WebAssign stand-alone Life of Edition Access ISBN 9780357031391, Price - \$99.95

Statistics for Business & Economics, 14th Edition



David R. Anderson, Dennis J. Sweeney, Thomas A. Williams, Jeffrey D. Camm, James J. Cochran, Michael J. Fry, Jeffrey W. Ohlmann ISBN-10: 1337901067 ISBN-13: 9781337901062 © 2020

Assignment(s):

There are four online assignments. Assignments will be posted well ahead of the due date and will close at 3 pm PST on the due date. Make sure you have set up your account before you start the assignment.

WebAssi	gn							
Betty Johnson,								
	You have added the following sections that allow self-enrollment. Here are the class keys that students in each section will need to enroll themselves:							
Instructor Betty Johnson	Section Econ 245 Fall 2020, section A01	Class Key uvic.bc 5513 9756						
	Please provide the correct key to your students in each section. If you are a course coordinator, forward this information to the instructor for each section.							
Thank you,								
The WebAssign	Team							

Instructions on how to sign up and sign to WebAssign are found on the open website, Tophat and Brightspaces.

WebAssign

This Quick Start Guide provides information to help you start using WebAssign.

ENROLL WITH A CLASS KEY

Your instructor might give you a class key like MYSCHOOL 1234 5678 to enroll in your class. A class key does not verify payment.

Enroll yourself in each class section only once.

- Go to https://webassign.net/login.html and click Enroll with Class Key.
- 2. Enter your class key and click Enroll.
- If the correct class and section is listed, click Yes, this is my class.
- 4. Sign in or create your account.

I Have a Cengage Account

- 1. Type your Cengage username and password.
- 2. Click Sign In.
- 3. If prompted, enter your student ID and click Submit.
- If prompted, either sign in to your existing WebAssign account or create a new WebAssign account.

I Don't Have an Account

- 1. Click Create Account.
- 2. Type the details for your new Cengage account.
- 3. Read and acknowledge your acceptance of the
- Cengage service agreement. 4. Click Create Account.

I DON'T HAVE A CLASS KEY

You don't need to enroll yourself or create your WebAssign account.

SIGN IN

- 1. Go to webassign.net/login.html.
- 2. Enter your email address and click Next.

NOTE Before you create a new account, make sure you do not have an existing account.

- Enter your password and click Sign In. Your Cengage Dashboard displays.
- Click your WebAssign course. You are now in your WebAssign course.

Forgot Password

You can reset your Cengage password from the sign-in page.

- 1. Go to webassign.net/login.html.
- On the sign-in page, click Need help signing in > Forgot password.
- Type your email address and click Reset via email. Cengage sends you an email.
- 4. Open the email and click Reset Your Password.
- 5. Type your new password in both password fields.

NOTE

- Your password must contain:
- at least 8 characters
- a lowercase letter
- an uppercase letter
- a number

PURCHASE ACCESS

WebAssign gives you free access for two weeks after the start of class. To continue using WebAssign after that, either enter an access code or purchase access online.

NOTE An access code included with some textbooks verifies that you have already purchased WebAssign access.

I have an access code

- Verify your access code at webassign.net/ user_support/student/cards.html.
- 2. Sign in to WebAssign.
- 3. Click Enter Access Code or Purchase Access.
- 4. Enter your access code and click Redeem.
- I do not have an access code
 - 1. Sign in to WebAssign.
 - 2. Click Enter Access Code or Purchase Access.
 - Select the items you want to purchase and click Continue.
 - Review the items in your cart and click Start Secure Checkout.
 - Enter your billing address and click Next.
 - Select your payment method and enter your payment information.
- Upgrade to Unlimited
- 1. Sign in to your Cengage account.
- 2. On your dashboard, click Review Purchase Options.
- 3. Choose a subscription.

 a. If subscribing to Cengage Unlimited, select the length of your subscription.

- 4. Click Subscribe Now.
- 5. Enter your billing address and click Next.
- Select your payment method and enter your payment information.

SYSTEM REQUIREMENTS

SUPPORTED BROWSERS

Windows®

- Chrome 79 and later
- Firefox[®] 74 and later
- Edge 17 and later

macOS

- · Chrome 79 and later
- Safari[®] 13 and later

Linux®

· Firefox 59 or later

NOTE LockDown Browser" assignments cannot be accessed on Linux.

ios

· Safari 11 or later (iPad only)

NOTE Flash[®] and Java[®] content does not work on IOS.

LockDown Browser assignments cannot be accessed on iOS.

Features and content are not optimized for a small screen size and might be difficult to use.

WORKSTATION RECOMMENDATIONS

- Download bandwidth: 5+ Mbps
- RAM: 2+ GB
- CPU: 1.8+ GHz / multi-core
- Display: 1366 × 768, color
- · Graphics: DirectX, 64+ MB
- Sound (for some content)

MORE INFORMATION AND SUPPORT

Search the online help for answers to most questions. Information in this guide is

Intended for US students. For International support, visit the online help.

webassign.net/manual/ student_guide/

WEBASSIGN STATUS

Check the current status of WebAssign at techcheck.cengage.com.

CONTACT US SUPPORT

ONLINE: support.cengage.com CALL: 800.354.9706

Course Schedule

Торіс	Chapter	Week	Due Dates and Exam Information
Topic 1: Introduction Topic 2: Descriptive Statistics Topic 3 Index Numbers	1, 2, 3	1-3	Lecture 1: Sept. 12 Lecture 2: Sept. 13 Lecture 3: Sept. 15 Required to remain in class Lecture 4: Sept. 19 Lecture 5: Sept. 26 Assignment #1 due Sept. 25 @ 3 pm
Topic 3 Index Numbers and Time Series	20, 17	4-6	Lecture 6: Oct. 3 Lecture 7: Oct. 10 Lecture 8: Oct. 17 Exam 1 October 2 @ 12:30 pm Assignment #2 Due Oct. 16 @ 3 pm
Topic 3: Time Series Topic 4 Proboability Topic 5: Discrete Random Variables	17, 4, 5	7-9	Lecture 9: Oct. 24 Lecture 10: Oct. 31 Lecture 11: Oct. 31 Lecture 12: Nov. 7 Exam 2 October 30 @12:30 pm
Topic 5: Discrete Random Variables Topic 6 Continuous Random Variables; Normal Distribution	5, 6	10-13	Lecture 13: Nov. 14 Lecture 14: Nov. 21 Lecture 15: Nov. 21 Lecture 16: Nov. 28 Lecture 17: Dec. 4 Lecture 18: Dec. 4 Assignment #3 due Nov. 13@ 3 pm Assignment #4 due Dec. 4 @ 3 pm.

Communication:

<u>Office hours:</u> The University of Victoria has a site licence for Zoom conferencing. I will set a schedule Zoom meetings twice a week. https://uvic.zoom.us/j/92167553171?pwd=OE9XWi84Mk1Ub21WbW5MNG5WMzISdz09

Open Website: web.uvic.ca/~bettyj/245

- This site is an open access website for anyone to see what we are doing in class. No subscription code is required.
- I load up a course calendar, announcements and interesting links on this website.
- Incomplete notes and test practice will appear here.

Tophat

- Tophat is used extensively for the course. All students are expected to be fully functional with the system.
- All of the full lecture notes will be posted in Tophat.
- Class exams will be given using Tophat.
- Announcements will appear in Tophat

BrightSpaces (NEW!)

- BrightSpaces is used as a <u>third</u> means of delivering information for the course. All students are expected to be fully functional with the system. Your grades will be posted on Brightspaces.
- The lecture notes will <u>NOT</u> be posted in BrightSpaces.

All announcements will be posted in BrightSpaces, Tophat and my "open access" website web.uvic.ca/~bettyj/245. Students are advised to check regularly for updates.

Course add and drop dates

The following fee reductions apply to undergraduate students and auditors enrolled in undergraduate courses. Please note that acceptance deposits are not refundable.

Add and drop dates for standard 2020-2021 Winter Session

courses

Term	Start date	End date	100% fee reduction	Add deadline	50% fee reduction	Academic drop no fee reduction
First term	Sep 9	Dec 4	Sep 22	Sep 25	Oct 13	Oct 31
Second term	Jan 6	Apr 7	Jan 19	Jan 22	Feb 9	Feb 28

Winter session - first term

September 2020

Labour Day Monday, September 7th

First year registration and opening assembly for Faculty of Law Tuesday, September 8th

First term classes begin for all faculties Wednesday, September 9th

Last day for course changes in Faculty of Law Thursday, September 17th

Last day for 100% reduction of tuition fees for standard first term and full year courses Tuesday, September 22nd 50% of tuition fees will be assessed for courses dropped after this date. For non-standard courses, see <u>Course add and</u> <u>drop dates</u>

Last day for graduate students to register in a personal leave in first term Tuesday, September 22nd

Last day for adding courses that begin in the first term Friday, September 25th

Last day for paying first term fees without penalty Wednesday, September 30th

October 2020

Senate meets Friday, October 2nd

Thanksgiving Day Monday, October 12th

Last day for 50% reduction of tuition fees for standard courses

Tuesday, October 13th 100% of tuition fees will be assessed for courses dropped after this date. For non-standard courses see <u>Course add and drop dates</u>

Senate Committee on Academic Standards meets to approve Convocation lists Wednesday, October 21st

Last day for withdrawing from first term courses without penalty of failure Saturday, October 31st

November 2020

Senate meets Friday, November 6th

Fall Convocation

Monday, November 9th until Tuesday, November 10th

Reading Break (except Faculty of Law)

Monday, November 9th until Wednesday, November 11th

Remembrance Day

Wednesday, November 11th

Faculty of Graduate Studies deadline to apply to graduate for Spring Convocation

Sunday, November 15th Students completing in the Fall term only

December 2020

Last day of classes in the first term for Faculty of Law Thursday, December 3rd

National Day of Remembrance and Action on Violence Against Women

Friday, December 4th Classes and exams cancelled from 11:30 am - 12:30 pm

Last day of classes in first term for all faculties except the Faculty of Law Friday, December 4th

Senate meets Friday, December 4th

First term examinations begin for all faculties

Monday, December 7th

Undergraduate deadline to apply to graduate for Spring Convocation Tuesday, December 15th

First term examinations end for all faculties Monday, December 21st

Christmas Day

Friday, December 25th

University closed

Friday, December 25th until Sunday, January 3rd

Boxing Day Saturday, December 26th

University Policy

Grading Scale:

A+	A	A-	B+	В	B-	C+	С	D	F or N
90-100	85-89	80-84	77-79	73-76	70-72	65-69	60-64	50-59	0-49

Students should review the University's more detailed summary of grading.

Course Policies

This course adheres to the <u>Undergraduate Course Policies</u> of the Department of Economics that deal with the following issues:

- Academic concessions
- Academic integrity (plagiarism and cheating)
- Attendance
- Grading
- Inclusivity and diversity
- Late adds
- Late assignments
- Repeating courses
- Review of an assigned grade
- Sexualized violence prevention and response
- Students with a disability
- Term assignments and debarment from examinations
- Travel plans
- Waitlists

The following policies are explicitly included because of their importance.

Examinations

Participation online for all scheduled examinations is mandatory. Consideration for missed examinations will be given only on the basis of documented illness, accident or family affliction, and for no other reasons. In the event of a missed final examination, students are advised to follow the procedures outlined in the <u>University Calendar</u>.

Students are advised not to make work or travel plans until after the examination timetable has been finalized. Students who wish to finalize their travel plans at an earlier date should book flights that depart after the end of the examination period. There will be no special accommodation if travel plans conflict with the examination.

Waitlist Policies

- Instructors have no discretion to admit waitlisted students or raise the cap on the course.
- Students on the waitlist should discuss with the instructor how to ensure they are not behind with coursework in the event they are admitted.
- Registered students who do not participate as specified in this outline during the first 3 class "meetings" for Fall Term courses, may be dropped from the course. This will be assessed by not completing the assigned course lecture and questions during that time.
- Registered students who decide not to take the course are responsible for dropping the course, and are
 urged to do so promptly out of courtesy toward waitlisted students.
- Waitlist offers cease after the last date for adding courses irrespective of published waitlists.

Academic Integrity

Academic integrity requires commitment to the values of honesty, trust, fairness, respect, and responsibility. Students are expected to observe the same standards of scholarly integrity as their academic and professional counterparts. A student who is found to have engaged in unethical academic behaviour, including the practices described in the <u>Policy on Academic Integrity</u> in the University Calendar, is subject to penalty by the University.

Review <u>What is Plagiarism</u> for the definition of plagiarism. Note: Submitted work may be checked using plagiarism detection software.

University Policy on Human Rights, Equity and Fairness

The University is committed to promoting, providing and protecting a positive, supportive and safe learning and working environment for all its members.

See <u>General University Policies</u>

Accessibility & Health Resources

Centre for Accessible Learning

Students with diverse learning styles and needs are welcome in this course. In particular, if you have a disability/health consideration that may require accommodations, you are free to approach me; however, you must register with the <u>Centre for Accessible Learning</u> (CAL) for formal arrangements to be made. The CAL staff are available by appointment to assess specific needs, provide referrals and arrange appropriate accommodations. The sooner you let us know your needs the quicker we can assist you in achieving your learning goals in this course.

<u>Health Services</u> - University Health Services (UHS) provides a full service primary health clinic for students, and coordinates healthy student and campus initiatives.

<u>Counselling Services</u> - Counselling Services can help you make the most of your university experience. They offer free professional, confidential, inclusive support to currently registered UVic students.

<u>Elders' Voices</u> - The Office of Indigenous Academic and Community Engagement (IACE) has the privilege of assembling a group of Elders from local communities to guide students, staff, faculty and administration in Indigenous ways of knowing and being.

Course Experience Survey (CES)

I value your feedback on this course. Towards the end of term you will have the opportunity to complete a confidential course experience survey (CES) regarding your learning experience. The survey is vital to providing feedback to me regarding the course and my teaching, as well as to help the department improve the overall program for students in the future.

When it is time for you to complete the survey, you will receive an email inviting you to do so. If you do not receive an email invitation, you can go directly to the <u>CES log-in</u>. You will use your UVic NetLink ID to access the survey, which can be completed on your laptop, tablet or mobile device. I will remind you nearer the time, but please be thinking about this important activity, especially the following three questions, during the course.

- What strengths did your **instructor** demonstrate that helped you learn in this course?
- Please provide specific suggestions as to how the instructor could have helped you learn more effectively.
- Please provide specific suggestions as to how this **course** could be improved.



Repeating Courses

Be aware of the policy regarding the repeating of courses; see <u>University Calendar</u>. In order to request permission to attempt this course for the third time, you must follow the instructions provided under the <u>Repeating Courses</u> policy on the Economics website. Failure to obtain permission will result in deregistration from the course. According to the University of Victoria Calendar <u>http://web.uvic.ca/calendar</u>

"A student may not attempt a course a third time without the prior approval of the Dean of the Faculty and the Chair of the Department in which the course is offered unless the calendar course entry states that the course may be repeated for additional credit. A student who has not received this approval may be deregistered from the course at any point and may be asked to withdraw from his or her declared or intended program."

In order to request permission to attempt this course for the third time, you must follow the instructions provided under the link **Repeating Courses** at http://www.uvic.ca/socialsciences/economics/undergraduate/home/course%20policies/index.php

Failure to obtain permission will result in deregistration from the course.

E-mail correspondence

Emails should be limited to critical matters, such as inability to attend class, an exam, or prolonged illness, and should include the course name and number in the subject line. Questions on course material should be asked during office hours. The standard format for writing a letter must be used. This means it should begin with a salutation (e.g. Dear...), include full sentences and it must conclude with a signature that includes your **full name and V#**. Text message lingo should not be used.

Electronic devices

Use what you need. You will need access to a computer or smartphone. Exams can be "written" using your phone.

Educational Technology involving storage outside Canada

The following educational technologies, which stores or accesses your personal information outside Canada, is required for this course: Nelson's Cengage Digital Learning for WebAssign. This product will store your information on an American server.

Personal information is required by the service. The privacy policy and the terms of use list the personal information stored outside of Canada and are available at <u>https://www.nelson.com/privacy.html</u> I encourage you to read these documents. All other technologies, including Tophat, use a Canadian server. I will make you aware if this list changes.

If you are not comfortable with your personal information being stored outside of Canada, please "speak" to me within the <u>first week</u> of class about using an alternative (such as using an alias or nickname). Otherwise, by continuing in this course, you agree to the use of the educational technology in the course and the storage of personal information outside of Canada.

Sexualized Violence Prevention & Response

UVic takes sexualized violence seriously, and has raised the bar for what is considered acceptable behaviour. Students are encouraged to learn more about how the university defines sexualized violence and its overall approach by visiting <u>www.uvic.ca/svp</u>. If you or someone you know has been impacted by sexualized violence and needs information, advice, and/or support please contact the sexualized violence resource office in Equity and Human Rights (EQHR). Contact <u>svpcoordinator@uvic.ca</u>.

Learning Outcomes

Economics 245 is the first of a series of courses dealing with statistics and econometrics. At the end of the course students should:

- Understand how to appropriately deal with describing and analyzing basic data sets using economic data.
- Perform simple probability
- Enhance their personal understanding of Canadian data collection agencies.





Term Assessment- Fall 2020

Week #	Monday	Tuesday	Wednesday	Thursday	Friday
(1) Sept. 7-11	7	8	9 First Day!	10	11
(2) Sept. 14-18	14	15 Get those 2 Lectures completed!	16	17	18
(3) Sept. 21-25 Labs start	21	22	23	24	25 Asmt 1 due
(4) Sept 28-Oct 2 Lab 2	28	29	30		2 Midterm 1
(5) Oct. 5-9 Lab 3	5	6	7	8	9
(6) Oct. 12-16 No labs this week	12 Thanksgiving	13	14	15	16 Asmt 2 due
(7) Oct. 19-23 Lab 4	19	20	21	22	23
(8) Oct. 26-31 Lab 5	26	27	28	29	30 <mark>Midterm #2</mark>
(9) Nov.2-6 Lab 6	2	3	4	5	6
(10) Nov. 9-13	9 Reading Break	10 Reading Break	11 Reading Break	12	13 Asmt 3 due
(11) Nov. 16-20 Lab 7	16	17	18	19 <u></u>	20
(12) Nov. 23-27 Lab 8	23	24	25	26 	27
(13) Nov. 30-Dec 4 Lab 9	30		2	3	4 Asmt 4 due

