











The Der	nand Sche	dule
 "Hypoth How muture buy at d 	etical Constru uch of a good o lifferent prices	ct" consumers are willing to
	Hockey Ti	ickets
	Price/Ticket	Q Demanded
	\$100	20,000
	150	15,000
	200	11,000
	250	8,000
↓ Onnostunity	300	6,000
Cost Increases	350	5,000

Movements Along v.s	s. Shifts
Change in "Quantity Demanded"	Change in " Demand "
 movement along demand curve demand curve gives Q/P relationship changes in P affect <u>quantity demanded</u> 	 shift in the demand curve the entire Q/P relationship changes "other factors" affect demand

Supply	Schedule	
Price	Quantity	Technique
\$.02	0	Let Rot- Opportunity Cost
.05	150	Pick Apples on Ground
.10	500	Hand Pick Easily Reached
.15	1,500	Ladder and Basket
.20	3,000	Hire Someone
.30	4,000	
.40	8,000	
.50	9,000	Lease Machinery

Movements Alo	ng v.s. Shifts
Change in "Quantity Supplied	Change in " Supply"
 movement along supply curve supply curve gives Q/P relationship changes in P affect <u>quantity supplied</u> 	 shift in the supply curve the entire Q/P relationship changes "other factors" affect supply

