

Human Capital	
 Under labor supply we emphasized the quantity of labor supplied but there is also a quality dimension In the section on compensating wages we talked about how negative job attributes like risk involved compensating wages to intice workers to those jobs This theory can also be applied to jobs that require workers to go through the costly process of acquiring human capital 	
Thus, human capital can influence the quality of labor supplied to the economy as well as the wage that workers are paid	
 We will look at two types of human capital (1) Formal education (2) Training 	
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