

1st July 2020

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Research Interests

Monetary and Macro Economics, Growth and Development

Education

Ph.D., Economics, Queen's University, Kingston, Canada, 2003.

Thesis Title:

"Search, Market Power, and the Dispersion of Wages and Prices"

Awarded the Governor General Academic Gold Medal 2003-04 for the best graduate student, Queen's University 2004.

The C. A. Curtis Prize for the Best Ph. D. Thesis in Economics, Department of Economics, Queens University 2004.

M.Phil., Economics, Jawaharlal Nehru University, Delhi, India, 1992.

Thesis Title:

"Rural Non-Farm Employment: A Static and Dynamic Study of Inter-state Variations"

M.A., Economics, Jawaharlal Nehru University, Delhi, India, 1990.

Academic Work Experience

Professor, 2020-Present: University of Victoria, Victoria, British Columbia, Canada.

Associate Professor, 2009-2020: University of Victoria, Victoria, British Columbia, Canada.

Assistant Professor, 2003-09: University of Victoria, Victoria, British Columbia, Canada.

Visiting Associate Professor, 1st September 2016 - 31st December 2016: Vancouver School of Economics, University of British Columbia, British Columbia, Canada.

Visiting Scholar, 1st March 2017 - 31st March 2017: The Economics and Planning Unit, Indian Statistical Institute, New Delhi, India.

Visiting Scholar, 1st May 2017 - 31st July 2017: The United Nations University - The World Institute for Development Economics Research (UNU-WIDER), Helsinki, Finland.

Non-Academic Work Experience

Senior Research Officer, Planning Commission, Government of India, Delhi, India, August 1996 to August 1998.

Research Officer, Planning Commission, Government of India, Delhi, India, September 1993 to August 1996.

Assistant Director, Ministry of Finance, Government of India, Delhi, India, November 1992 to August 1993.

Member, *Indian Economic Service*, 1992-98.

Publications

Journal Articles

19. "Foreign Aid and Sectoral Growth in Sub-Saharan Africa", with Dr. Omar Saleh *forthcoming Journal of Developing Areas*.
18. "Subjective Household Income Risks and Schooling Investment in Rural India", 2020, *Journal of Developing Areas*, Summer 2019, 54(2), 31-46.
17. "Subjective Income Expectations and Risks in Rural India", 2019, *Journal of Developing Areas*, 53(4), 11-25.
16. "The Dynamics of Rural Non-Farm Employment in India", with Kam Shergill, 2017, *The Indian Journal of Labour Economics*, Elsevier, 60(4), 613-624.

15. “ School Absenteeism and Child Labor in Rural Bangladesh”, with Najmus Saqib, August 2017, *Journal of Developing Areas*, 51(3), 299-316.
14. “Foreign Aid, Incentives, and Efficiency: Can Foreign Aid Lead to Efficient Level of Investment”, August 2017, *Review of Development Economics*, 21(3), 678-697.
13. “One More Year of Schooling or Work: Grade-Transition and Child Labor in Rural Bangladesh”, August 2015, *Journal of Developing Areas*, 49(3), 27-48.
12. “Preference Based Vrs Market Based Discrimination: Implications for Gender Differentials in Child Labor and Schooling”, November 2013, *Journal of Development Economics*, 105, 64-68.
11. “Education, Health, and the Dynamics of Cross-Country Productivity Differences”, with Wenshu Chen, May 2013, *Applied Economics Letters*, 20(12), 1160-64.
10. “Self-Employment, Efficiency Wage, and Public Policies”, October 2012, *Economic Inquiry*, 50(4), 1069-79.
9. “Urbanization, Human Capital, and Cross-Country Productivity Differences”, with Brianne Kober, October 2012, *Economics Letters*, 117, 14-17.
8. “Market Power, Price Adjustment, and Inflation”, with Allen Head and Beverly Lapham, February 2010, *International Economic Review*, 51(1),73-98.
7. “Inflation and the Dispersion of Wages”, May 2008, *International Economic Review*, 49, 377-399, (Lead Article).
6. “Capital Tax, Minimum Wage, and Labor Market Outcomes”, January 2008, *Review of Economic Dynamics*, 11, 133-154.
5. “Price Dispersion, Inflation, and Welfare”, with Allen Head, May 2005, *International Economic Review*, 46, 533-572.
4. “Monopsony and Labour market Flows and Policies”, December 2005, *Indian Journal of Labour Economics*, 48, 463-474, (Lead Article).
3. “Indian Tea Exports- An Analysis of Performance and Constraints”, with Ramani Kumar, *Foreign Trade Review* , July-December, 1994, pages 160-180.
2. “Determinants of the Incidence of Poverty among Rural Labor- a Cross-Sectional Study”, *Indian Journal of Labor Economics*, 37(4), October-December, 1994, pages 639-652.

1. "Rural Non-Farm Employment- a Static and Dynamic Study of Inter-State Variations", *Indian Journal of Labor Economics*, 36(3), July-September, 1993, pages 440-453.

Books

3. “The Challenges of Economic Development”, Editors: Alok Kumar & Sheri Liu, October 2016, Lambert Academic Publishing, Saarbrucken, Germany, ISBN 978-3-659-96957-7.
2. “Governance, Social and Physical Infrastructure, and Development”, Editors: Alok Kumar & Adam Scott, September 2011, Lambert Academic Publishing, Saarbrucken, Germany, ISBN 978-3-8454-7658-2.
1. “Monetary, Fiscal, and Labor Market Policies in Frictional Economies”, April 2010, Lambert Academic Publishing, Saarbrucken, Germany, ISBN 978-3-8383-4828-5.

Book Chapters

4. “Samaritan’s Dilemma, Time-Inconsistency and Foreign Aid: A Review of Theoretical Models”, November 2015, *Chapter 6, The Handbook of Economics of Foreign Aid*, Edward Elgar.
3. “Taxes, Minimum Wage, and the Dispersion of Wages”, in *Taxation, Tax Policies and Income Taxes*, Edited by Warren J. Berube and Camron N. Pinto, Nova Science Publishers, Inc., New York, February 2010.
2. “Agricultural Development of Bihar”, in *Accelerating Growth through Globalization of Indian Agriculture*, edited by K.P. Kalirajan, G. Mytthili, and U. Sankar, Macmillan India Ltd., Delhi 2001, pages 167-195.
1. “Agriculture, Employment, and Poverty: Emerging Trends in Bihar”, with A. N. Sharma, in *Growth, Employment, and Poverty: Change and Continuity in Rural India*, edited by Chadha, G.K. and A.N. Sharma, Vikas Publishing House Pvt. Ltd., Delhi, 1997, pages 365-387.

Other Publications

2. “Income risks and schooling investment in rural Bihar”, 17 September, 2018, *Ideas for India*, it <http://www.ideasforindia.in/topics/human-development/income-risks-and-schooling-investment-in-rural-bihar.html>.
1. Book review of *Globalization, Labor Markets, and Inequality in India*, Routledge Studies in Growth Economies of South Asia by Dipak Majumdar and Sandip Sarkar, *Indian Journal of Human Development*, 2, 2009, pages 503-506.

Research Projects and Grants

2015-17: *Risks and Investment in Education*, International Growth Center, Bihar (India) Program, Project Code No. 34309, Value 30,000 (*British Pound*).

2008-2011: *Self-Employment, Business Cycle, and Public Policies*”, Social Sciences and Humanities Research Council of Canada, Value \$51,000.

2004-2007: *Inflation, Unemployment Insurance, and the Dispersion of Wages*, Social Sciences and Humanities Research Council of Canada, Value \$65,412.

“Levels of Economic Development in India” a research project sponsored by *the Royal Netherlands Embassy*, Delhi 1998.

“Globalization of Indian Agriculture” a research project jointly undertaken by *Australian National University, Canberra and Madras School of Economics, Chennai*, 1998.

“Private Investment, Agricultural, and Employment Sub-models” of *the Technical Note on the Ninth Five Year Plan*, 1998-99.

“Impact of Structural Change on Employment and Labor Market- a Case Study of Bihar”, a research project sponsored by *UNDP*,1995.

“Employment and Agricultural Sub-Models” of *the Technical Note on the Eighth Five Year Plan*,1993-94.

Referee Activities

American Economic Journal: Macroeconomics, Contemporary Economic Policy, Economic Inquiry, Economic Modeling, International Economic Review, Indian Journal of Labour Economics, Journal of International Trade and Economic Development, Journal of Public Economics, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of Money, Credit and Banking, Journal of Development Economics, Journal of Developing Areas, Labour Economics, Macro-Economic Dynamics, Review of Economic Dynamics, Small Business Economics Journal, The SSHRC

Other Activities

1. Member Adjudication Committee, Committee 435 (Innovation, Prosperity, and Leadership) for Insight Grants Program, 2013-14

2. Member Adjudication Committee, Committee 435 (Innovation, Prosperity, and Leadership) for Insight Grants Program, 2012-13
3. Member Adjudication Committee, Committee 435 (Innovation, Prosperity, and Leadership) for Insight Grants Program, 2011-12
4. Member Adjudication Committee, Committee 7 (Economics) for SSHRC Standard Research Grants Program, 2010-11
5. Organizer and team leader of the workshop on “Whole-of- Society Metrics and Analytics for Evidence and Performance” for the ”Paths of Convergence for Agriculture, Health, and Wealth’, a conference hosted by the McGill World Platform for Health and Economic Convergence (MWP) and the INCLEN Trust International (INCLEN) on June 22-24, 2012 in New Delhi, India.

Teaching Activities

Graduate Courses

1. ECON 501: Macroeconomic Analysis
2. ECON 502: Macroeconomics (Vancouver School of Economics)
3. ECON 506: Monetary Theory and Policy
4. ECON 520: Development Economics
5. ECON 552: Macroeconomic Issues (Ph.D. Course)

Under-Graduate Courses

1. ECON 204: Intermediate Macroeconomics

2. ECON 329: Development and Economics
3. ECON 351: Mathematical Economics II: An Introduction to Dynamic Methods
4. ECON 401: Advanced Topics in Macroeconomic Theory
5. ECON 406: Monetary Economics
6. ECON 420: Theory of Economic Development

Student Supervision

2019:

- Omar Saleh, Ph.D. (Thesis), Principal Supervisor, “Essays on Foreign Aid and Macro-Economic Performance of Sub-Saharan African Countries,” continuing since 2013-14.
- Bruna Kopik, B.A. (Honours), “Your Cheque is in the Mail: Remittances and Macroeconomic Fluctuations in Honduras”.

2016:

- Nirmala Devi, Ph.D. (Thesis), External Examiner, “Status of health among rural households of Assam: A study in reference to public health sector”, Department of Humanities and Social Sciences, Indian Institute of Technology, Guwahati, India.

2015:

- Najmus Saqib, M.A. (Thesis), “Child labour and school attendance in Bangladesh: The impact of individual, parental and household factors on human capital development”.

2013:

- AI Zhizhou, M.A. (Essay), "The effects of parental bargaining power on child immunization in Bangladesh".

2012:

- Benis Othman, M.A. (Essay), "Islamic Micro-Finance".
- Liu Xia, M.A. (Essay), "Gender Differential in Child Labor and Schooling in Bangladesh".
- Kameshwar Shergill, M.A. (Essay), "What Factors Are Affecting Rural Non-Farm Employment in India?".
- Nawin Chirapant, M.A. (Essay), "Long-run Relationships Between Inflation and Labour Force Participation, Output, Unemployment Rate in the United States".

2011:

- Wenshu Chen, M.A. (Essay), "Education, Health, and TFP Dynamics".
- Nicholas Coleman, M.A. (Essay), Second Reader, "Entrepreneurs and Workers: Endogenous Labour Market Choice".
- Hillary Bicknell, B.A. (Honours), "Gender Differentiated Occupational Choice of Child Labour".

2009:

- Edinam Aggor, B.Sc. (Honours), "Exchange Rate Determination in Ghana".
- Brianne Kober, M.A. (Essay), "HIV, Quality of Education, and Economic Growth".

- Emma Underhill, M.A. (Essay), “Child Labor and Gender Bias in Developing Countries: The Missing Link”.

2007:

- Dan Vo, M.A. (Essay), Second Reader, “How Public Policies in the Venture Capital Market Affect the Angel Capital Market: A Theoretical Analysis”.

2006:

- Tom Hobby, M.A. (Essay), Second Reader, “Range Conflicts in Nevada: Considerations for Compensation, Institutions and Social Capital”.

2005:

- Liu Fange, M.A. (Essay), Second Reader, “The Effect of Currency Substitution on Output and Welfare in a Model With Banking and Capital Accumulation”.

Media Appearance

- *A-News, CBC Radio (Vancouver), CHEK News, Victoria Time Colonist, Victoria News, Worker's Voice*