

Course Outline

Econ 204-F01: Intermediate Macroeconomic Theory

Fall 2004

Instructor: Alok Kumar

Office: BEC 332

Office Hours: 10:45-11:45, Tuesday and Wednesday

Email: kumara@uvic.ca

Class Times: 9:30-10:30 Tuesday, Wednesday, and Friday

Place: MAC D288 (MacLaurin Building)

Course Web Page: <http://web.uvic.ca/~kumara/econ204.html>

TA: TBA

Text Book:

Macroeconomics, Third Canadian Edition; Andrew B. Abel, Ben S. Bernanke, and Gregor W. Smith, Addison Wesley, 2003.

Study Guide:

Macroeconomics, Third Canadian Edition, Dean Croushore and Angela E. Trimarchi, Addison Wesley, 2003.

Evaluation:

Evaluation will be based as follows:

Assignments (4)	20 % (Each assignment is worth 5%)
Midterm Test (1)	20% (In Class, Duration 35 Minutes)
Final Exam (1)	60%

Tentative Schedule:

Topic:	Chapter	Week	Evaluation
Introduction	1	1	
Measurement & Accounting	2	1-2	Ass.1 (Sep. 17)
Productivity, Output, Employment	3	3	
Consumption, Saving and Investment	4	4	Ass.2 (Oct. 1)
Long Run Growth	6	5	
Money and Asset Market	7	6	Mid-Term (Oct. 15)
Business Cycles	8	7	
IS-LM /AS-AD Model	9	7-8	Ass. 3 (Oct. 29)
Classical Business Cycle	11	9-10	
Keynesianism	12	11	Ass.4 (Nov. 19)
Unemployment and Inflation	13.1	11-12	
Saving and Investment (Open Economy)	5	12-13	
Open Economy IS-LM Model	10	13	

* Material in the appendices will not be covered.

Course Letter Grade:

Numerical score (%) equivalencies used in the Department are as follows:

A+ $\geq 90\%$	B+ 75-79%	C+ 60-64%	E* 45-49%
A 85-89%	B 70-74%	C 55-59%	F < 45%
A- 80-84%	B- 65-69%	D 50-54%	

Plagiarism and Cheating

“Students are expected to observe the same standards of scholarly integrity as their academic and professional counterparts. Students, who are found to have engaged in unethical academic behaviour, including the practices described on page 22 of the Calendar, are subject to penalty by the University (University Calendar, pp22)”

Policy on Inclusivity and Diversity

“The University of Victoria is committed to promoting, providing and protecting a positive and safe learning and working environment for all its members. (University Calendar, pp20)”

Policy on Travel Plans

“Students are advised not to make travel plans until the examination timetable has been finalized. Students who wish to finalize their travel plans at an earlier date should book flights that depart after the end of the examination period (see the University Calendar). **There will be no special accommodation if travel plans conflict with the examination**”.

Special Announcements

- (1) Assignments will be given on Friday and they will be due on the following Friday.
- (2) Mid-Term Test - 15th October, Duration 35 Minutes, 25 Multiple Choice Type Questions.
- (3) Class **cancelled on Friday, 5th November**.
- (4) Assignments and their solutions will be posted on the web page.
- (5) From time to time there will be other announcements and they will be posted on the course web page.