

**ECONOMICS 500**  
**MICROECONOMIC ANALYSIS**

**FALL 2022**

**CRN: 11202**

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**COURSE CONTENT**

1. Introduction and Overview
2. Foundations of Consumer Theory
3. Properties of Consumer Demand
4. Measures of Consumer Welfare
5. Choice under Uncertainty
6. Intertemporal Choice
7. Production Technology
8. Cost Minimization and The Cost Function
9. Profit Maximization and the Competitive Firm
10. Competitive Markets and Social Surplus
11. General Equilibrium in a Two Sector Economy
12. Monopoly
13. An Introduction to Game Theory and Oligopoly
14. Externalities and Public Goods
15. Asymmetric Information

## **COURSE WEBSITE**

The course website can be accessed at [web.uvic.ca/~pkennedy](http://web.uvic.ca/~pkennedy). This site provides all reference material and contains information specific to this course. It is the primary online resource for the course. **Brightspace** will be used only for posting announcements and supplementary course material.

## **REFERENCE MATERIAL**

The reference material posted on the course website contains a complete set of **lecture notes** and **problem sets**. The midterm exams and the final exam will both have formats very similar to the problem sets. It is highly recommended that you do them.

## **ASSESSMENT**

First Midterm Exam (Thursday 6 October in class)	25%
Coverage: Topics 2 – 4 inclusive	
Second Midterm Exam (Thursday 3 November in class)	25%
Coverage: Topics 5 – 9 inclusive	
Final Exam (TBA)	50%
Coverage: Topics 2 – 15 inclusive	

Exams questions are similar in form to the review questions.

Letter grades are assigned according to University policy (see below).

## **UNIVERSITY POLICIES**

All policies pertaining to grades, academic conduct and other issues relating to your registration in this course are set by the University. These policies are contained in the University of Victoria Calendar, available at [web.uvic.ca/calendar](http://web.uvic.ca/calendar). It is your responsibility to be familiar with these policies.