

ECONOMICS 516
COST-BENEFIT ANALYSIS

FALL 2022

CRN: 11204

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COURSE CONTENT

1. Introduction and Overview
2. Welfare Foundations of Cost-Benefit Analysis
3. Rationale for Policy Intervention: A Review
4. Calculating Costs and Benefits
5. Aggregating Costs and Benefits: Calculating Net Present Value
6. Dealing with Uncertainty in Cost-Benefit Analysis
7. An Introduction to the Valuation of Non-Market Goods
8. An Illustrative Example

COURSE WEBSITE

The course website can be accessed at web.uvic.ca/~pkennedy. This site provides all reference material and contains information specific to this course. It is the primary online resource for the course. **Brightspace** will be used only for posting announcements and supplementary course material.

REFERENCE MATERIAL

The reference material posted on the course website contains a complete set of **slides** and **review questions** for each topic. The midterm exams and the final exam will have formats very similar to the review questions. It is highly recommended that you do the review questions.

Within each topic there are some sections marked with “*”, indicating that they cover more advanced material. None of the sections so marked are examinable but we will cover at least some of them in class. Similarly, Topic 8 is not examinable.

ASSESSMENT

First Midterm Exam (Tuesday 4 October in class)	25%
Coverage: Topics 1 – 2 inclusive	
Second Midterm Exam (Tuesday 1 November in class)	25%
Coverage: Topic 3 – Topic 4.9 inclusive	
Final Exam (TBA)	50%
Coverage: Topics 1 – 7 inclusive	

All exams are objective choice and are similar in form to the review questions.

Letter grades are assigned in accordance with University policy (see below).

UNIVERSITY POLICIES

All policies pertaining to grades, academic conduct and other issues relating to your registration in this course are set by the University. These policies are contained in the University of Victoria Calendar, available at web.uvic.ca/calendar. It is your responsibility to be familiar with these policies.